

JIK INDUSTRIES LIMITED

August 14, 2021

The Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Saturday, August 14, 2021

Scrip Code: 511618

The Board of Directors of the Company at its meeting held on **August 14, 2021** being commenced at **04:15 p.m.** and concluded at **06:15 p.m.** inter-alia, has among other business considered, noted and approved the followings:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2021 in compliance with Indian Accounting Standard along with the Limited Review Report given by our Statutory Auditors of the Company.
2. Approved the resignation of Mr. Akash Jain from the post of Company Secretary & Compliance Officer of the Company with effect from August 14, 2021.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,
For JIK Industries Limited



Rajendra G. Parikh
Rajendra G. Parikh
Chairman & Managing Director

JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Rs. in lacs except EPS)

Sr No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30.06.21	31.03.21	30.06.20	31.03.21	30.06.21	31.03.21	30.06.20	31.03.21
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	0.44	3.35	-	4.78	0.44	3.35	-	4.78
II	Other Income	-	27.91	0.04	40.62	0.00	28.13	0.04	40.86
III	Total Income (I+II)	0.44	31.26	0.04	45.40	0.44	31.48	0.04	45.65
IV	Expenses								
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.22	10.24	-	10.24	0.22	10.24	-	10.24
	(d) Employee benefits expense	0.00	11.63	-	11.63	0.01	11.63	-	11.63
	(e) Finance Costs	-	0.02	0.02	0.03	-	0.02	0.02	0.03
	(e) Depreciation and amortisation expense	0.12	0.16	0.20	0.69	6.25	6.29	5.71	25.08
	(f) Other expenses	4.78	9.61	4.32	23.85	4.79	14.47	4.35	28.79
	Total Expenses (IV)	5.13	31.66	4.54	46.44	11.27	42.65	10.08	75.77
V	Profit before exceptional items and tax (III - IV)	(4.69)	(0.40)	(4.50)	(1.04)	(10.83)	(11.17)	(10.04)	(30.12)
VI	Exceptional items	-	-	-	-	-	-	-	-
VII	Profit/(loss) before tax (V - VI)	(4.69)	(0.40)	(4.50)	(1.04)	(10.83)	(11.17)	(10.04)	(30.12)
VIII	Extraordinary items (net of tax expense)								
VIII	Tax expense:								
	(1) Current tax	-	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(4.69)	(0.40)	(4.50)	(1.04)	(10.83)	(11.17)	(10.04)	(30.12)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(4.69)	(0.40)	(4.50)	(1.04)	(10.83)	(11.17)	(10.04)	(30.12)
XIV	Other Comprehensive Income								
	Items that will not be classified to Profit & loss	-	27.26	-	27.26	-	27.26	-	27.26
XV	Total Comprehensive Income for the period (XIII+XIV)	(4.69)	26.86	(4.50)	26.23	(10.83)	16.10	(10.04)	(2.86)
XVI	Paid-up equity share capital (F.V. Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(14,985.92)	-	-	-	(9,736.70)
XVIII	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):								
	Basic and Diluted								
	(A) Ordinary Equity Shares	(0.01)	0.04	(0.01)	0.04	(0.01)	0.02	(0.01)	(0.00)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	0.04	(0.01)	0.04	(0.01)	0.02	(0.01)	(0.00)



XIX	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year): Basic and Diluted (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	-	-	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year): Basic and Diluted (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	(0.01)	0.04	(0.01)	0.04	(0.01)	0.02	(0.01)	(0.00)
		(0.01)	0.04	(0.01)	0.04	(0.01)	0.02	(0.01)	(0.00)

NOTES:

- 1 The Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2021
- 2 The Unaudited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards)(Amendment) Rules,2018.
- 3 The Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2020 have been subjected to limited review by the Statutory Auditors of the Company.
- 4 The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the entire financial year and the published years to date figures upto the third quarter of the previous year.
- 5 The Company operated in one segment ie. General Trading & Services as per IND AS 108 and thereof Segment Results and Segment Information have not been submitted Separately
- 6 The figures for the previous period have been regrouped and/or reclassified wherever necessary.
- 7 On account of the spread of Covid -19 pandemic, the Government of Maharashtra has imposed night curfew and state -wide lockdown in various phases starting on 14th April 2021 leading to slowing down of the company's operations. The Management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition,liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

Place: Thane
Dated: 14/08/2021



For JIK INDUSTRIES LIMITED

R. G. Parikh
R. G. PARIKH
Chairman & Managing Director

DHAWAN & CO.

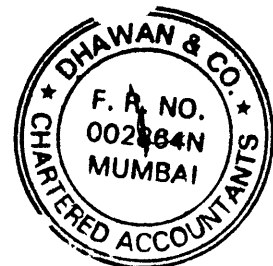
CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
JIK Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **JIK Industries Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (the 'Circular').
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Mob: 8652494370 Email ID: gupta9404@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co

Chartered Accountants

ICAI FRN: 002864N



M. C. Gupta

Partner

Mem. No.: 070834



Place : Mumbai

Date : 14/08/2021

UDIN : 21070834AAAADK6455

DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Mob: 8652494370 Email ID: gupta9404@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF

JIK Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JIK Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 1. I A & I C Private Limited
 2. Shah Pratap Industries Private Limited
 3. Durlabh Commodities Private Limited



DHAWAN & CO.

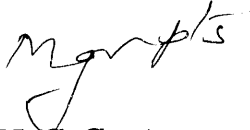
CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Unaudited Financial Results includes the interim financial information/ financial results of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenue of Rs.0.01 Lakhs, total net loss after tax of Rs.6.14 Lakhs, and total comprehensive loss of Rs. 6.14 Lakhs for the quarter ended June 30, 2021.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Dhawan & Co
Chartered Accountants
ICAI FRN: 002864N



M. C. Gupta
Partner
Mem. No. : 070834



Place : Mumbai
Date : 14/08/2021

UDIN : 21070834AAAADL7766