

**AUDITED FINANCIAL RESULTS FOR THE YEAR
ENDED 30TH JUNE 2014**

PART I								(Rs. In Lacs)
Sr. No.	Particulars	Standalone				Consolidated		
		Quarter			Year Ended		Year Ended	
		Ended 30.06.2014 Audited	Ended 31.03.2014 Unaudited	Ended 30.06.2013 Audited	(12 Months) 30.06.2014 Audited	(12 Months) 30.06.2013 Audited	(12 Months) 30.06.2014 Audited	(12 Months) 30.06.2013 Audited
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	22.56	26.05	12.79	122.66	843.21	122.66 843.21	
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Income from operations (net)	22.56	26.05	12.79	122.66	843.21	122.66 843.21	
2	Expenses							
	(a) Cost of materials consumed	0.24	0.23	0.58	4.62	2.63	4.62 2.63	
	(b) Purchases of stock-in-trade	0.00	1.66	3.80	10.55	742.09	10.55 742.09	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	5.52	14.15	5.96	44.01	9.21	44.01 9.21	
	(d) Employee benefits expense	10.15	10.13	11.36	43.61	54.70	43.61 54.70	
	(e) Depreciation and amortisation expense	0.77	11.65	12.05	36.77	48.31	37.42 49.04	
	(f) Other expenses	11.06	9.74	16.58	44.85	62.35	46.28 2525.44	
	Total expenses	27.74	47.56	50.33	184.41	919.29	186.49 3383.11	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.18)	(21.51)	(37.54)	(61.75)	(76.08)	(63.83) (2539.90)	
4	Other income	0.00	0.00	0.00	0.00	0.00	0.20 0.49	
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(5.18)	(21.51)	(37.54)	(61.75)	(76.08)	(63.63) (2539.41)	
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00 0.00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(5.18)	(21.51)	(37.54)	(61.75)	(76.08)	(63.63) (2539.41)	
8	Exceptional items	0.00	291.48	0.00	291.48	0.00	291.48 0.00	
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(5.18)	(312.99)	(37.54)	(353.23)	(76.08)	(355.11) (2539.41)	
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00 0.00	
11	Net Profit / (Loss) from ordinary activities after tax	(5.18)	(312.99)	(37.54)	(353.23)	(76.08)	(355.11) (2539.41)	
12	Extraordinary items (net of tax expense)	0.00	0.00	462.01	0.00	462.01	0.00 462.01	
13	Net Profit / (Loss) for the period (11 - 12)	(5.18)	(312.99)	(499.55)	(353.23)	(538.09)	(355.11) (3001.42)	
14	Minority Interest	0.00	0.00	0.00	0.00	0.00	(0.03) (41.27)	
15	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) (13 - 14)	(5.18)	(312.99)	(499.55)	(353.23)	(538.09)	(355.08) (2960.15)	
16	Paid-up equity share capital (F.V. Rs.10/-)	7264.10	7264.10	7264.10	7264.10	7264.10	7264.10 7264.10	
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	3327.12	2973.88	3327.12	(326.13) 28.98	
18.i	Earning Per Share (before Extraordinary Items) (of Rs. 10/- each) (for the period/year): Basic and Diluted							
	(A) Ordinary Equity Shares	(0.01)	(0.43)	(0.05)	(0.49)	(0.10)	(0.49) (3.44)	
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	(0.43)	(0.07)	(0.69)	(0.15)	(0.70) (4.89)	
18.ii	Earning Per Share (after Extraordinary Items) (of Rs. 10/- each) (for the period/year): Basic and Diluted							
	(A) Ordinary Equity Shares	(0.01)	(0.43)	(0.69)	(0.49)	(0.74)	(0.49) (4.07)	
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	(0.43)	(0.98)	(0.69)	(1.05)	(0.70) (5.80)	

PART II						
Sr. No.	Particulars	Quarter			Year Ended	
		Ended 30.06.2014 Audited	Ended 31.03.2014 Unaudited	Ended 30.06.2013 Audited	(12 Months) 30.06.2014 Audited	(12 Months) 30.06.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	(A) Ordinary Equity Shares					
	- Number of shares of Rs.10/-	39475148	39475148	39475148	39475148	39475148
	- Percentage of Shareholding	54.35%	54.35%	54.35%	54.35%	54.35%
	(B) 'A' Ordinary Equity Shares (DVR)					
	- Number of shares of Rs.10/-	5106	5106	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoters & Promoter Group Shareholdings					
	(a) Pledged / Encumbered					
	- Number of Shares	25825	25825	25825	25825	25825
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.08%	0.08%	0.08%	0.08%	0.08%
	- Percentage of Shares (as a % of total share capital of the Company)	0.04%	0.04%	0.04%	0.04%	0.04%
	(b) Non-Encumbered					
	- Number of Shares	33134872	33134872	33134872	33134872	33134872
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.92%	99.92%	99.92%	99.92%	99.92%
	- Percentage of Shares (as a % of total share capital of the Company)	45.61%	45.61%	45.61%	45.61%	45.61%

	Particulars	30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

1. The above Audited Financial results of the Company for the year ended 30th June 2014 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th August 2014.
2. Previous year/quarter figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Provisions for Taxation, including deferred tax assets/liabilities has not been provided for the financial year.
5. The Consolidated Financial figures for the year ended 30th June 2014 includes audited financial figures of subsidiaries for twelve months ended 31st March, 2014.

For JIK Industries Limited

Place : Mumbai
Dated : 28th August, 2014

R.G. Parikh
Chairman & Managing Director

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH JUNE 2014

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30.06.2014	30.06.2013	30.06.2014	30.06.2013
I	<u>EQUITY AND LIABILITIES</u>				
(1)	Shareholders' funds				
	(a) Share Capital	7264.10	7264.10	7264.10	7264.10
	(b) Reserves and surplus	2973.89	3327.12	(326.13)	28.98
	Sub total - Shareholders funds	10237.99	10591.22	6937.97	7293.08
(2)	Minority interest	0.00	0.00	(1.80)	(1.80)
(3)	Non-current liabilities				
	(a) Long-term borrowings	13.06	19.59	13.06	39.18
	(b) Other long term liabilities	0.00	0.00	2311.00	2311.00
	(c) Long term provisions	3.40	3.49	3.40	3.49
	Sub total - Non-current liabilities	16.46	23.08	2327.46	2353.67
(4)	<u>Current liabilities</u>				
	(a) Short-Term borrowings	238.42	296.00	210.58	248.60
	(b) Trade payables	3.37	5.37	3.37	5.37
	(c) Other current liabilities	187.38	141.69	188.20	142.20
	(d) Short-Term provisions	0.38	0.39	0.38	0.39
	Sub total - Current liabilities	429.55	443.45	402.53	396.56
	TOTAL - EQUITY & LIABILITIES	10684.00	11057.75	9666.16	10041.51
II	<u>ASSETS</u>				
	<u>Non-current assets</u>				
(1)	(a) Fixed assets	47.36	375.61	54.85	383.75
	(b) Goodwill on consolidation	0.00	0.00	967.63	967.63
	(c) Non-current investments	6789.17	6789.17	4386.67	4386.67
	(d) Deferred tax assets (net)	680.01	680.01	680.01	680.01
	(e) Long-term loans and advances	516.81	517.14	925.34	925.74
	Sub total - Non-current assets	8033.35	8361.93	7014.50	7343.80
(2)	<u>Current assets</u>				
	(a) Inventories	12.97	61.60	12.97	61.60
	(b) Trade receivables	2572.79	2572.88	2572.79	2572.88
	(c) Cash and cash equivalents	2.52	1.03	3.27	2.67
	(d) Short-term loans and advances	62.37	60.31	62.63	60.56
	Sub total - Current assets	2650.65	2695.82	2651.66	2697.71
	TOTAL - ASSETS	10684.00	11057.75	9666.16	10041.51

For JIK Industries Limited

Place : Mumbai
Dated : 28th August, 2014

R.G. Parikh
Chairman & Managing Director