

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 31ST DECEMBER 2011**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter			Six Months	Period Ended
		Ended	Ended	Ended	Ended	(15 Months)
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	30.06.2011 (Audited)
1	(a) Net Sales/Income From Operations	508.81	706.22	1076.92	1215.03	4985.57
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	508.81	706.22	1076.92	1215.03	4985.57
2	Expenditure					
	(a) (Increase)/Decrease in Stock-in-trade and Work in progress	(0.91)	90.51	(6.42)	89.60	(72.57)
	(b) Consumption of Raw Material	0.92	0.86	1.36	1.78	6.79
	(c) Purchase of traded goods	464.73	617.68	935.06	1082.41	4418.56
	(d) Employee Cost	12.21	9.45	12.93	21.66	55.84
	(e) Depreciation	12.19	12.20	12.24	24.39	60.54
	(f) Other Expenditure	17.55	14.30	16.53	31.85	85.02
	Total Expenditure	506.69	745.00	971.70	1251.69	4554.18
3	Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items	2.12	(38.78)	105.22	(36.66)	431.39
4	Other Income	34.50	42.50	0.00	77.00	0.00
5	Profit /(Loss) before Interest & Exceptional Items	36.62	3.72	105.22	40.34	431.39
6	Interest & Finance Charges (Net)	0.00	0.00	0.00	0.00	0.00
7	Profit /(Loss) after Interest but before Exceptional Items	36.62	3.72	105.22	40.34	431.39
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax	36.62	3.72	105.22	40.34	431.39
10	Tax Expenses	0.00	0.00	0.00	0.00	(104.73)
11	Net Profit/(Loss) from Ordinary Activities after Tax	36.62	3.72	105.22	40.34	536.12
12	Extraordinary Items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	36.62	3.72	105.22	40.34	536.12
14	Paid-up Equity Share Capital (F.V. Rs.10/-)	7264.10	7264.10	2874.00	7264.10	6244.51
15	Reserves Excluding Revaluation Reserves	0.00	0.00	0.00	0.00	3068.99
16	Earning Per Share on Rs.10/-					
	(A) Ordinary Equity Shares					
	Basic and diluted EPS before Extraordinary Items (not annualized)	0.05	0.01	0.37	0.06	0.86
	Basic and diluted EPS after Extraordinary Items (not annualized)	0.05	0.01	0.37	0.06	0.86
	(B) 'A' Ordinary Equity Shares					
	Basic and diluted EPS before Extraordinary Items (not annualized)	0.05	0.01	0.37	0.06	0.86
	Basic and diluted EPS after Extraordinary Items (not annualized)	0.05	0.01	0.37	0.06	0.86
17	Aggregate of Public Shareholding					
	(A) Ordinary Equity Shares					
	- No. of Shares of Rs.10/-	39475148	39475148	19475148	39475148	32980254
	- Percentage of Shareholding	54.35%	54.35%	67.78%	54.35%	52.81%
	(B) 'A' Ordinary Equity Shares (DVR)					
	- No. of Shares of Rs.10/-	5106	5106	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
18	Promoters & Promoter Group Shareholdings					
	(a) Pledged / Encumbered					
	(1) Number of Shares	32385	32385	32385	32385	32385
	(2) Percentage of Shares (as a % of total)	0.10%	0.10%	0.35%	0.10%	0.11%

shareholding of promoter & promoter group)					
(3) Percentage of Shares (as a % of total share capital of the Company)	0.04%	0.04%	0.11%	0.04%	0.05%
(b) Non-Encumbered					
(1) Number of Shares	33128312	33128312	9227412	33128312	29432412
(2) Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.90%	99.90%	99.65%	99.90%	99.89%
(3) Percentage of Shares (as a % of total share capital of the Company)	45.61%	45.61%	32.11%	45.61%	47.14%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.12.2011

(Rs. In Lacs)

Sr. No.	Particulars	As at 31.12.2011	As at 30.09.2010
1	Shareholders' Funds		
	(a) Capital	7264.10	2874.01
	(b) Share Application Money	0.00	0.00
	(c) Reserves & Surplus	3759.34	1364.24
2	Loan Funds (Unsecured)	343.04	5514.61
	Total	11366.47	9752.86
3	Fixed Assets	964.27	1014.13
4	Investments	2403.24	2403.24
5	Current Assets, Loans and Advances		
	(a) Inventories	76.50	161.78
	(b) Sundry Debtors	3040.92	1908.69
	(c) Cash and Bank Balances	12.63	8.82
	(d) Other Current Assets	0.00	0.00
	(e) Loans and Advances	4904.68	3732.04
	Less: Current Liabilities and Provisions		
	(a) Liabilities	706.97	44.89
	(b) Provisions	2.58	0.00
6	Deferred Tax Asset (Net)	673.78	569.05
7	Profit & Loss Account	0.00	0.00
	Total	11366.47	9752.86

Notes :

- The above financial results of the Company for the quarter ended 31st December 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February 2012.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The Company operates in one segment i.e. Crystal, Glass & allied products.
- Since the Company has extended its previous financial year (i.e: F.Y 2010-11) by 3 months ended on 30th June 2011, the statement of Assets & Liabilities of the current financial year does not correlate with corresponding previous financial year. Figures for the previous corresponding 6 months ended 31st December 2010 are not furnished for the above stated reason.
- Provisions for Taxation, including deferred tax liabilities shall be provided at the end of the financial period.
- The Statutory Auditors have carried out "Limited Review" of the above financial results.
- Details of members or investors complaints for the quarter ended 31st December 2011 are; Opening: Nil, Received during the quarter: Two, Disposed off: Two, Balance: Nil.

For JIK Industries Limited

Place : Mumbai
Dated : 14th February, 2012

R.G. Parikh
Chairman & Managing Director